

# FY 14 Budget Update

Item 47

September 12, 2013

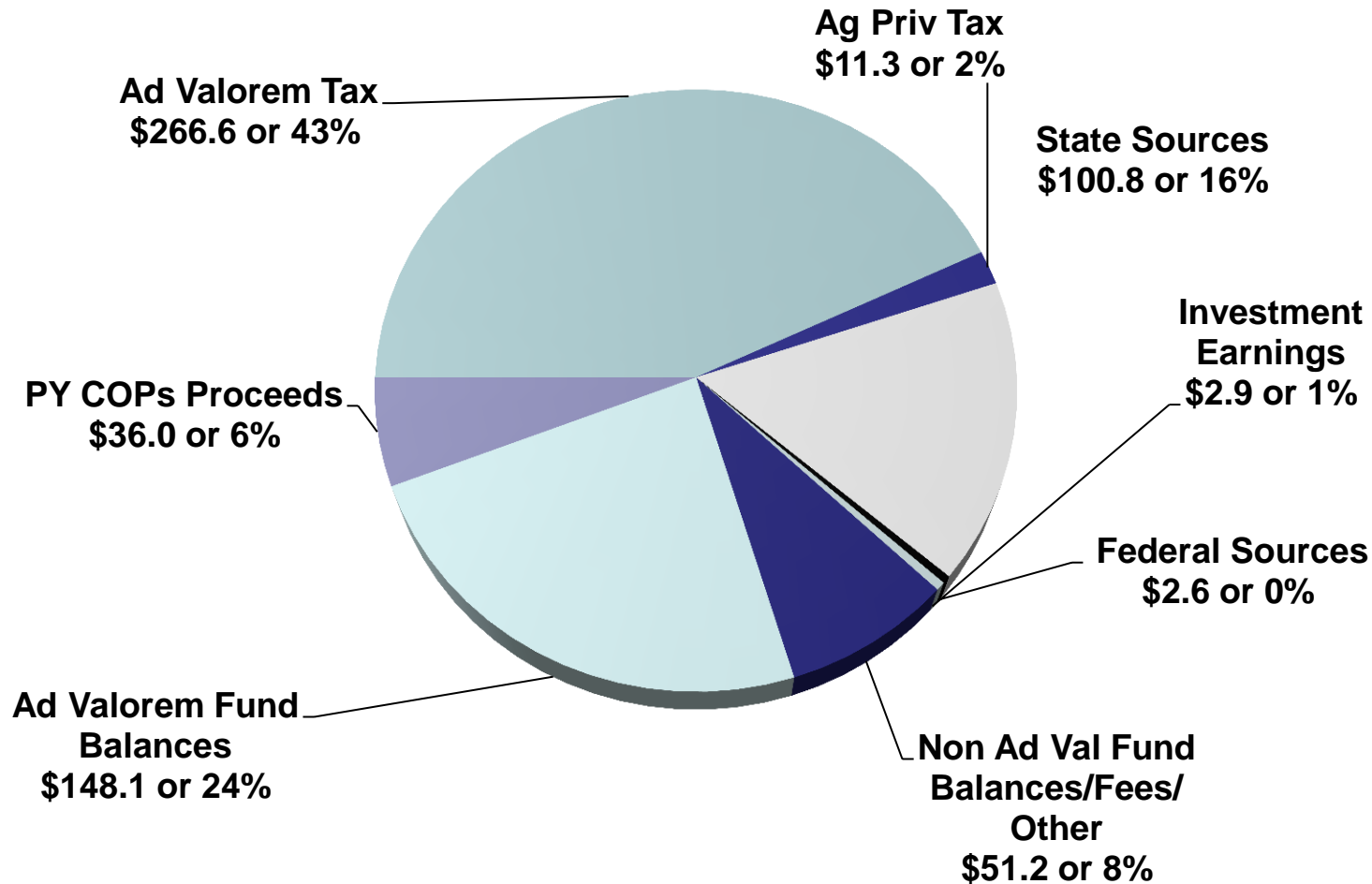
# FY14 Budget Recap

<b>FY14 Budget August Budget</b>	<b>\$619,499,099</b>
<b>NRCS revenue for Nine Gems land management activities</b>	<b>\$31,780</b>
<b>River Acres KRR cost-share</b>	<b>\$329,000</b>
<b>Workers Comp Actuarial Update</b>	<b>\$254,000</b>
<b>FWC Aquatic/Mitigation adjustments</b>	<b>\$81,769</b>
<b>Spend Down Plan Adjustment for FY13 fuel expenditure - Loxahatchee Watershed Project</b>	<b>(\$250,000)</b>
<b>Rolling Meadows Wetlands Mitigation project schedule change-defer portion to FY15</b>	<b>(\$500,000)</b>
<b>FY14 Budget September Update</b>	<b>\$619,445,648</b>
<b>Change</b>	<b>(\$53,451)</b>

# FY14 Tentative Budget Update

## Revenues \$619,445,648

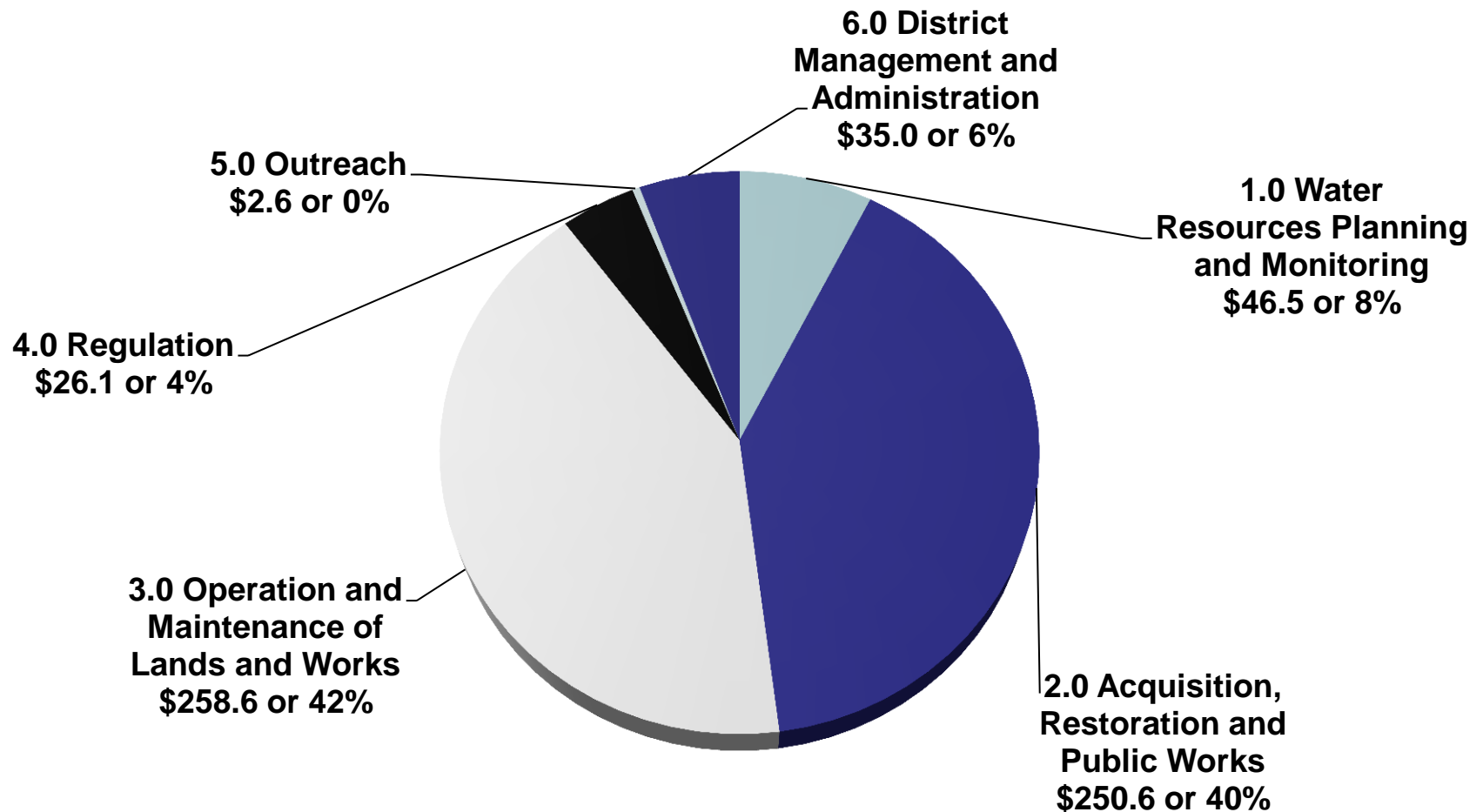
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# FY14 Tentative Budget Update

## Expenditures \$619,445,648

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# Rolled Back Millage Rates for Approval

Millage Rate	FY13 Adopted	FY14 Rolled Back	Recommended	% Change from Rolled Back	Change from FY13 Adopted
District-wide	0.1757	0.1685	0.1685	0.00%	-0.0072
Okeechobee Basin	0.1919	0.1838	0.1838	0.00%	-0.0081
Everglades Construction Project	0.0613	0.0587	0.0587	0.00%	-0.0026
Total Okeechobee Basin	0.4289	0.4110	0.4110	N/A	-0.0179
District-wide	0.1757	0.1685	0.1685	0.00%	-0.0072
Big Cypress Basin	0.1633	0.1593	0.1593	0.00%	-0.0040
Total Big Cypress Basin	0.3390	0.3278	0.3278	N/A	-0.0112

Okeechobee Basin rates represent a tax reduction of \$1.79 per \$100,000 of taxable value  
 Big Cypress Basin rates represent a tax reduction of \$1.12 per \$100,000 of taxable value

## Next Steps

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- **September 12 - Tentative Millage & Budget Adoption Public Hearing**
- **Complete Governor and Legislature Review**
- **September 24 – Final Millage & Budget Adoption Public Hearing**